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NORTH WEST PLAY RESOURCE CENTRE

ANNUAL REPORT & FINANCIAL STATEMENT

CHARITY REGISTRATON NO: NIC 100119
COMPANY REGISTRATION: NI 26912 (NORTHERN IRELAND)

FOR THE YEAR ENDED
31 MARCH 2022

Charity registration number NIC100119

Company registration number NI026912 (Northern Ireland)

NORTH WEST PLAY RESOURCE CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

NORTH WEST PLAY RESOURCE CENTRE

CONTENTS

	Page
Charity Information	1
Trustees' report	2 - 9
Independent auditor's report	10 - 13
Statement of financial activities	14 - 15
Balance sheet	16
Statement of cash flows	17
Notes to the financial statements	18 - 30

NORTH WEST PLAY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Moriarty S Kelpie L Fitzpatrick M McAuliffe F Mustapha J Harkin N Hargan A O'Neill C McGoran J Armstrong G McGuckin	(Appointed 4 January 2022)
Charity number	NIC100119	
Company number	NI026912	
Registered office	5-7 Artillery Street Derry BT48 6RG	
Auditor	Moore (NI) LLP 21/23 Clarendon Street Derry/Londonderry BT48 7EP	
Bankers	Bank of Ireland 15 Strand Road Derry~Londonderry BT48 7BT	
Solicitors	Conal Casey 8 Shipquay Street Derry BT48 6DN Guckian Flanagan Solicitors 1 Limavady Road Waterside Londonderry BT47 6JU	

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and financial statements for the year ended 31 March 2022. The Trust is a charitable company limited by guarantee and accepted as a charity by HM Revenue and Customs under reference XR18282.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

During this financial year The Playhouse underwent a strategic review, working internally and with consultants, Counter Culture, to inform the process of embarking on a fuller strategic development process planned to be finalised for 2025 financial year onwards. As a next step a refreshed Strategic Development Framework has been developed as follows:

The Playhouse's vision is to create community, celebrate diversity and empower people through the arts.

The Playhouse's mission is to deliver creative, innovative and accessible Theatre, Arts, Education and Peace Building programmes that enrich the lives of the people we serve.

The Playhouse has four core values: community, creativity, quality and sustainability. These values describe who it is, what it stands for and how it does business.

- **COMMUNITY** – Belonging @ The Playhouse: Working as a community, for the community - by creating safe spaces where people of diversity can mingle and thrive.
- **CREATIVITY** – Imagine That: Continuously re-imagining new ways of working to ensure its performances, programmes and management processes are the best that they can be.
- **QUALITY** – Giving of our Best: Striving for excellence in everything it does: in staged performance; in education provision; and in how The Playhouse is administered.
- **SUSTAINABILITY** – Here for Good: The Playhouse works hard to create the financial and organisational stability that sustains it now and into the future.

The Playhouse's brand personality is: Open, Engaging, Challenging.

The difference The Playhouse makes is: People are making meaning together creatively, peacefully and with hope.

The Playhouse works in the following ways:

- We are enablers of people.
- We seek to uncover true stories.
- Our approach can be described as a journey towards positive change. Listening, thinking, testing ideas, resource gathering and action.
- We develop ideas, themes and stories together through collaboration.
- We prioritise those ideas, themes and stories that can be recursive, are sustainable, look outwards and can be explored from multiple perspectives; that provide a focal point to connect across our areas of work and with different people.
- We ask why we want to develop an idea, theme or story and why it is important now. We want to know what difference we hope it can make and what people involved feel about.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Current Roles

- Fostering greater community wellbeing.
- Creating educational and developmental pathways for people.
- Growing peace and social justice.
- Producing and presenting theatre, music, and the arts.
- Being a creative hub and community resource, a studio and workshop, a place where you can play.
- A place that is oriented towards transformative social change.
- Encouraging people to find their own voice, through their own stories and to be heard.
- Encouraging pooling resources for mutual benefit.

The Playhouse has three areas of endeavour:

- Empowering People.
- Producing Art.
- Making Peaceful Change.

To support these areas of endeavour The Playhouse:

- Hosts at least 60 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists in its 144 seat theatre.
- Regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Delivers socially engaged arts workshops and projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to encourage creativity and learning and to promote reconciliation and climate action. The Playhouse also delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts.

The important civic moments The Playhouse is working towards as pivotal opportunities for change:

- 2022: The 50th anniversary of Bloody Sunday
- 2022-23: The 30th anniversary of The Playhouse
- 2023: The 25th anniversary of The Good Friday Agreement
- 2023-24: The 10th anniversary of UK City of Culture in Derry~Londonderry & beyond

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Playhouse Activities are:

- 150 Seat Theatre: Each year The Playhouse hosts at least 100 nights of high quality live and streamed Theatre, Music and Comedy by local, national & international artists.
- Theatre & Film Production: The Playhouse regularly commissions, produces and tours new theatre and film. Its work has been seen throughout the island of Ireland, and in Britain, mainland Europe and USA to widespread critical acclaim.
- Arts Engagement: The Playhouse delivers socially engaged arts projects that address difficult issues in some of the most divided communities in Northern Ireland. The Playhouse uses arts activity to promote peace and reconciliation, and delivers hundreds of classes in drama, visual arts, dance and music to thousands of people each year, including OCN qualifications in the arts.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

During the financial year ending 2022, The Playhouse, like many other arts organisations, continued to be significantly impacted by Covid-19 which enforced necessary public health restrictions for all activities for significant periods of this financial year. However, The Playhouse continued to show flexibility and endeavour building on the previous financial year in which it embarked on a huge reimagining of its work through digital technology and online means across theatre, learning, peacebuilding and community participation. Significant programmes were delivered in a hybrid way combining online and live to include Leaders for Peace, Street Talk and the flagship production The White Handkerchief. Throughout the year plans had to be continually rearranged and rethought in the context of the global pandemic, putting public health first whilst seeking to sustain our contribution to local cultural life and viable work for artists and practitioners.

Producing Art

Due to Covid 19 restrictions, both physical and online audiences attended events in The Playhouse. A total of 5719 tickets were sold across our in theatre and online productions. An estimated 40,000 engaged with our terrestrial TV broadcasts and through our events broadcast on social media we reached online audiences over 125,000.

Highlight productions this financial year include:

The White Handkerchief by Liam Campbell and Brian O'Doherty
30 January to 6 February 2022

Produced and directed by Kieran Griffiths and telling the stories of the waking lives of those who were killed and affected during Bloody Sunday. The production helped mark the 50th anniversary of the event and involved a year long engagement with surviving family members and the Bloody Sunday Trust as well as the training and empowering of emerging talent through the Playhouse Music Theatre Company. The production received 4 star reviews from The Times and The Observer and was a transformational civic moment for Derry-Londonderry. The production also helped The Playhouse to begin to realise its ambition of developing its role as a major production house.

Nutcase by Colin Bateman
24-28 August 2021

Produced by Kieran Griffiths, directed by Kenny Glanaan. The play draws on the relationship between Bateman and his son Sean, and is a blackly comic but unstinting theatrical journey through mental illness. A critical and audience success the play also enabled The Playhouse to explore an associated digital app for audiences to get involved in shaping the story.

Section 24 Schedule 3 Film Launch
2nd June 2021

A new film produced by The Playhouse working with the Police Service Northern Ireland to explore the issues around this piece of legislation which affords the Police Service extensive stop and search powers, often perceived by young people as a means to target them. At the launch we brought together young people and members of the Police Service for an online panel discussion.

Plays and events presented by The Playhouse included:

- concert/ performances by Singer Songwriter Anthony Toner
- performance by Motherland, songs of 20th Century women
- Ronan O'Snodaigh and Myles O'Reilly as part of Celtronic

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Playhouse also continued production work on a number of films including:

- *Maths by Sinead O'Loughlin*. This new short educational film explores the non-reporting of crime by those who identify as LGBTQ. Funded by the Asset Recovery Fund, the film will be used by youth workers and justice professionals to explore policing and justice issues with young people.
- *Bonfire by Fine Point Films*. A human story of clashing identities around the culture of bonfires in Northern Ireland.
- *The Crack in Everything Documentary* by Erica Starling Films of the making of the original theatrical production which tells the stories of six families who have lost young children in unexplained circumstances during the Northern Ireland Troubles.
- *First Responders Documentary* by Northland Broadcast Films of the making of the original theatrical performance involving first responders involved in the Northern Ireland Troubles.
- *Anything Can Happen* by Northland Broadcast Films of the making of the original theatrical performance about 1972, the most violent year of the Northern Ireland Troubles.

Empowering People & Making Peaceful Change

Due to Covid-19 restrictions many of our activities in these areas were either postponed or moved online. A number of programmes have been extended beyond the scope of this report or have been unable to happen, for example our Open College Network qualifications. In this year approximately 2,500 people participated in our Empowering People and Making Peaceful Change programmes, with some activity taking place in The Playhouse when possible and most activity taking place online. We recognise the commitment, energy and flexibility shown by all facilitators, staff and partners to maintain cultural activity at this most difficult time. It is a testament to their passion for the work that we were able to sustain this activity.

Key activities included:

- *Leaders for Peace programme* providing community facilitation and storytelling training for peacebuilders. Leaders for Peace brought together for the first time 40 people who had been through previous programmes and productions with The Playhouse and with the help of experienced facilitators Pamela Brown and Ursula McHugh provided training that both helped inspire more experience facilitators within the cohort as well as provide those new to community facilitation to engage further in developing this creative practice.
- *Theatre of Witness Workshops* that enabled victims and survivors of the conflict in Northern Ireland to use theatre to share their experiences with workshop participants and promote peace building. This work transformed participants' perceptions and attitudes. Workshops were held both online and in person with community and schools groups across Northern Ireland and border areas.
- *Early years Arts Workshops* that enabled pre-school aged children to meet in cross community groups and use arts activity to have fun together supported by nursery leaders, staff and grandparents. During the previous financial year and in response to Covid 19, The Playhouse engaged with local theatre makers 'Play Believe Imagine' and 'MakeyUppers' to create 16 short films to cover the themes of our programme such as community relations, diversity, communication and friendship. We made the choice to expand the program out to 3-7 year olds so we could have more of reach to schools and after schools. We released these films online in this year engaging a wide range of small groups through them.
- *Song for the Soul project* works with a choir of adults with a diagnosed severe and enduring mental illness. The group rehearsed online and occasionally in the theatre due to Covid-19 and facilitators and health care professionals going the extra mile to keep the choir active during a very difficult time.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

- *Brainwaves project works* with stroke and brain injury survivors through movement and music to create and perform new art. This creative process supports their wellbeing by providing a safe space to express themselves, tell their stories and develop a new sense of self after the often catastrophic effects of stroke and brain injury. This year they came together online and in person and created 'Chasing The Light' which was performed and filmed at The Playhouse.
- *Street Talk* is a youth arts project that engages groups of young people in meaningful programmes of arts activity where they can articulate, explore and creatively address issues that are relevant to their lives. Emerging from COVID Lockdown, 2021 – 2022 we have been in a new development stage of the Street Talk programme and has seen new youth related issues and an increased focus on the empowerment of young people. We have developed a new strand to the programme called Choice and Voice, which was a research based arts project that engaged young people from the initial stages of programme development.

Main areas of activity April 2021 – March 2022

Rights In Sight:

May – August 21: Human rights themed arts project, & public art showcase based on the UN Convention of the Rights of a Child. Young people played roles in the management of the event. The project enabled them to have fun after Lockdown.

Groups involved:

- VOYPIC
- Include Youth
- Currynieirin
- Tullyally
- YMCA

OCNS in Young People & Youth Justice & Crime, Justice & Citizenship:

Groups involved:

- EOTAS
- Streetbeat

Choice & Voice Exploratory Hands on Research Art Project:

January - June 22: This was based on recent research with young people, undertaken by Derry City and Strabane District Council as part of their UNICEF bid for Child Friendly City Status. This enabled the young people to have a say in the development of their own programmes from identifying themes, artforms and the messages being conveyed to the public. They creatively explored and addressed youth related issues. This resulted in a shop front installation showcase event at the Richmond Centre.

Groups involved:

- Reach Across
- Lincoln Court
- Include Youth
- Glens Development Initiative

Events Management Training:

We have been developing bespoke models of events management training that also includes an introduction to career pathways within the creative sector, gallery visits and tours etc.

- Transnational EU Erasmus+ funded project The Holy Grail which enabled The Playhouse to work in partnership with European based organisations that provide support for disabled people and young people. The focus of the projects were to promote confidence, esteem, essential skills and autonomy for participants.
- Affordable space and resources were provided for our resident groups including Sole Purpose Productions, Lilliput Theatre and UV Arts alongside accommodating additional Western Health Trust groups as their regular venues were closed.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

The results for the year are set out on page 14.

Total income for the year was £1,021,656 of which 88% was generated from contracts, grants and donations and 12% from charitable activities.

Total expenditure was £1,269,830 of which 98% was expended on direct charitable activities.

The balance on total funds at the year end was £3,850,712 of which £288,130 was unrestricted, £363,438 was restricted and £3,199,144 was designated in nature.

Going Concern

Having reviewed the Trust's forecasts, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The principal factors underlying this judgement include:

- Current levels of financial performance by comparison with budgeted expectations;
- Expected revenue from the Trust's business plan
- Continuing support from the ACNI.

Accordingly, the Trust continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for future periods

The Playhouse as it looks towards its 30th year will continue to develop and grow all of its existing creative partnerships, programmes and projects, while devising new, cutting edge, innovative arts, education and peace building initiatives that impact positively on areas and people of greatest need. Future plans include the development of a young music theatre company resident at The Playhouse, a Leaders for Peace programme, developmental programmes that empower young people, and new work and commissions that explore timely issues relevant to our society today, for example climate action.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee and accepted as charitable by HMRC under reference XR18282. The company was incorporated on 28th September 1992 and is governed by its Memorandum and Articles of Association which was updated on 30th September 2014.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

R O'Kane (Resigned 4 January 2022)

M Moriarty

S Kelpie

L Fitzpatrick

M McAuliffe

F Mustapha

J Harkin

N Hargan

A O'Neill

C McGoran

J Armstrong

G McGuckin

(Appointed 4 January 2022)

Appointment of Trustees

The Charity Trustees are also Directors of the company. A Trustee is initially elected by the Board in accordance with the Memorandum and Articles of Association.

Organisation

The Board of Trustees which administers the Trust meets throughout the year as required.

The following Sub Committees also meet throughout the year as required:

- Audit Committee
- Personnel and Remuneration Committee

Trustees Induction

All new trustees are given an induction by the Chief Executive and provided with relevant documentation.

Risk Management

Since March 2014, The Playhouse via its Audit Committee, has completely revised its Risk Management Policy, Risk Register as well as its Fraud Policy. The Risk Register is reviewed and updated on a regular basis or as soon as potential risk is identified. Analysis for each risk is detailed in the Risk Register together with the controls currently in place to mitigate the risk and the further actions required to minimise the risk.

NORTH WEST PLAY RESOURCE CENTRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of North West Play Resource Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

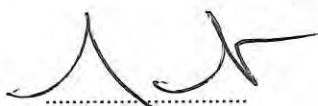
Auditor

In accordance with the company's articles, a resolution proposing that Moore (NI) LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

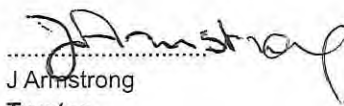
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



M Moriarty
Trustee

22 September 2022



J Armstrong
Trustee

NORTH WEST PLAY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

Opinion

We have audited the financial statements of North West Play Resource Centre (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

NORTH WEST PLAY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

NORTH WEST PLAY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Based on our understanding of the company and its operating environment, we determined that the most significant frameworks which have a direct impact on the preparation of the financial statements are those related to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations. Additionally, the company is a registered society and therefore is regulated by the Financial Conduct Authority of which non-compliance with relevant requirements may have a material effect on the financial statements.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, including evaluating management's incentives and opportunities to manage earnings or influence the reported results. From the results of our assessment, we determined that the principal risk of fraud related to posting inappropriate journal entries. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override.

Audit response to risks identified

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. Audit procedures performed by the engagement team included:

- We obtained an understanding of the company's internal control systems in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- We obtained an understanding of how the company complies with relevant laws and regulations, including aviation and environmental compliance requirements, by making enquiries of management and those charged with governance.
- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of entity staff to identify any instances of non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- Reviewing minutes of Steering Group meetings
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the completeness of income to address the risk of fraud in revenue recognition.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We communicated relevant laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment through collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

NORTH WEST PLAY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTH WEST PLAY RESOURCE CENTRE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



John Love (Senior Statutory Auditor)
for and on behalf of Moore (NI) LLP

22 September 2022

Chartered Accountants
Statutory Auditor

21/23 Clarendon Street
Derry/Londonderry
BT48 7EP

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Grants & Donations	3	307,407	26,202	562,118	895,727	1,144,203
Charitable activities	4	125,929	-	-	125,929	47,000
Total income		433,336	26,202	562,118	1,021,656	1,191,203
Expenditure on:						
Raising funds	5	28,887	-	-	28,887	46,932
Charitable activities	6	478,407	103,122	659,414	1,240,943	866,748
Total expenditure		507,294	103,122	659,414	1,269,830	913,680
Net (outgoing)/incoming resources before transfers		(73,958)	(76,920)	(97,296)	(248,174)	277,523
Gross transfers between funds		65,157	1,877	(67,034)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(8,801)	(75,043)	(164,330)	(248,174)	277,523
Fund balances at 1 April 2021		296,931	3,274,187	527,768	4,098,886	3,821,363
Fund balances at 31 March 2022		288,130	3,199,144	363,438	3,850,712	4,098,886

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Grants & Donations	3	235,385	35,715	873,103	1,144,203
Charitable activities	4	47,000	-	-	47,000
Total income		282,385	35,715	873,103	1,191,203
Expenditure on:					
Raising funds	5	46,932	-	-	46,932
Charitable activities	6	272,141	100,314	494,293	866,748
Total expenditure		319,073	100,314	494,293	913,680
Net (outgoing)/incoming resources before transfers		(36,688)	(64,599)	378,810	277,523
Gross transfers between funds		53,641	(164)	(53,477)	-
Net (expenditure)/income for the year/ Net movement in funds		16,953	(64,763)	325,333	277,523
Fund balances at 1 April 2020		279,977	3,338,951	202,435	3,821,363
Fund balances at 31 March 2021		296,930	3,274,188	527,768	4,098,886

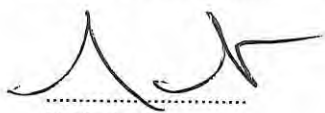
NORTH WEST PLAY RESOURCE CENTRE

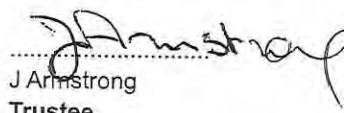
BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		3,461,283		3,547,318
Current assets					
Stocks	11	1,125		1,125	
Debtors	12	246,024		310,936	
Cash at bank and in hand		254,274		315,694	
		<u>501,423</u>		<u>627,755</u>	
Creditors: amounts falling due within one year	14	<u>(111,994)</u>		<u>(76,187)</u>	
Net current assets			<u>389,429</u>		<u>551,568</u>
Total assets less current liabilities			<u><u>3,850,712</u></u>		<u><u>4,098,886</u></u>
Income funds					
Restricted funds	16		363,438		527,768
<u>Unrestricted funds</u>					
Designated funds	17	3,199,145		3,274,188	
General unrestricted funds		288,129		296,930	
			<u>3,487,274</u>		<u>3,571,118</u>
			<u><u>3,850,712</u></u>		<u><u>4,098,886</u></u>

The financial statements were approved by the Trustees on 22 September 2022


 M Moriarty
 Trustee


 J Armstrong
 Trustee

Company registration number NI026912

NORTH WEST PLAY RESOURCE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(23,656)		306,117
Investing activities					
Purchase of tangible fixed assets		(29,454)		(41,089)	
Proceeds on disposal of tangible fixed assets		1,375		-	
Net cash used in investing activities			(28,079)		(41,089)
Financing activities					
Repayment of bank loans		7,000		2,595	
Net cash generated from financing activities			7,000		2,595
Net (decrease)/increase in cash and cash equivalents			(44,735)		267,623
Cash and cash equivalents at beginning of year			299,009		31,386
Cash and cash equivalents at end of year			254,274		299,009
Relating to:					
Cash at bank and in hand			254,274		315,694
Bank overdrafts included in creditors payable within one year			-		(16,685)

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

North West Play Resource Centre is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 5-7 Artillery Street, Derry, BT48 6RG.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of raising funds comprise the cost associated with generating donations, securing grant funding and the associated support costs.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Expenditure on charitable activities includes the costs of services undertaken to further the purposes of the charity and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The bases on which support costs have been allocated are set out in note 7.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	10% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The company is a charity and is recognised as such by HM Revenue & Customs under the charity tax reference XR18282. As a result, there is no liability to taxation on any of its income.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTH WEST PLAY RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3 Grants & Donations

	Unrestricted funds general 2022	Unrestricted funds designated 2022	Restricted funds 2022	Total 2022	Unrestricted funds general 2021	Unrestricted funds designated 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Donations and gifts	14,471	-	-	14,471	1,572	-	-	1,572
Grants receivable	292,936	26,202	562,118	881,256	233,813	35,715	873,103	1,142,631
	<u>307,407</u>	<u>26,202</u>	<u>562,118</u>	<u>895,727</u>	<u>235,385</u>	<u>35,715</u>	<u>873,103</u>	<u>1,144,203</u>
Grants receivable for core activities								
Arts Council	216,810	26,202	-	243,012	216,813	32,279	-	249,092
Derry City Council	17,000	-	-	17,000	17,000	-	-	17,000
Education Grants	-	-	562,118	562,118	-	-	873,103	873,103
Covid Recovery Grant	40,386	-	-	40,386	-	2,645	-	2,645
Theatre Tax Relief	18,740	-	-	18,740	-	-	-	-
Moore Charity	-	-	-	-	-	791	-	791
	<u>292,936</u>	<u>26,202</u>	<u>562,118</u>	<u>881,256</u>	<u>233,813</u>	<u>35,715</u>	<u>873,103</u>	<u>1,142,631</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Theatre Income 2022 £	Rental Income 2022 £	Education Income 2022 £	Other Income 2022 £	Total 2022 £	Total 2021 £
Sales within charitable activities	<u>59,214</u>	<u>40,925</u>	<u>10,887</u>	<u>14,903</u>	<u>125,929</u>	<u>47,000</u>

For the year ended 31 March 2021

	Theatre Income £	Rental Income £	Education Income £	Other Income £	Total 2021 £
Sales within charitable activities	<u>1,446</u>	<u>22,388</u>	<u>9,660</u>	<u>13,506</u>	<u>47,000</u>

5 Raising funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Staff costs	6,527	37,707
Consultancy cost	8,785	-
Support costs	13,575	9,225
Fundraising and publicity	<u>28,887</u>	<u>46,932</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022	2021
	£	£
Staff costs	193,800	252,811
Depreciation and impairment	114,115	113,595
Theatre Costs - Goods for Resale	2,800	1,589
Theatre Costs - General	6,281	667
Theatre Costs - Advertising	2,994	2,807
Performers costs	22,630	399
Education costs	579,434	293,408
	<u>922,054</u>	<u>665,276</u>
Share of support costs (see note 7)	257,923	175,274
Share of governance costs (see note 7)	60,966	26,198
	<u>1,240,943</u>	<u>866,748</u>
Analysis by fund		
Unrestricted funds - general	478,407	272,141
Unrestricted funds - designated	103,122	100,314
Restricted funds	659,414	494,293
	<u>1,240,943</u>	<u>866,748</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	154,622	-	154,622	110,929	-	110,929
Premises costs	67,774	-	67,774	37,594	-	37,594
Office costs	16,225	-	16,225	6,393	-	6,393
Hire of Equipment	2,783	-	2,783	2,642	-	2,642
Advertising	5,083	-	5,083	1,346	-	1,346
Motor and travel costs	481	-	481	703	-	703
Hospitality	2,781	-	2,781	-	-	-
Bank Interest & Charges	8,525	-	8,525	7,482	-	7,482
Sundry	13,224	-	13,224	17,410	-	17,410
Audit fees	-	10,064	10,064	-	7,974	7,974
Legal and professional	-	34,656	34,656	-	6,030	6,030
Insurance	-	16,246	16,246	-	12,194	12,194
	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>	<u>184,499</u>	<u>26,198</u>	<u>210,697</u>
Analysed between						
Fundraising	13,575	-	13,575	9,225	-	9,225
Charitable activities	257,923	60,966	318,889	175,274	26,198	201,472
	<u>271,498</u>	<u>60,966</u>	<u>332,464</u>	<u>184,499</u>	<u>26,198</u>	<u>210,697</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	24	44
	<u>24</u>	<u>44</u>
Employment costs	2022	2021
	£	£
Wages and salaries	322,274	364,903
Social security costs	26,841	29,229
Other pension costs	5,834	7,315
	<u>354,949</u>	<u>401,447</u>

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	4,871,711	202,099	201,461	15,227	5,290,498
Additions	-	29,454	-	-	29,454
Disposals	-	(1,375)	(201,461)	-	(202,836)
At 31 March 2022	4,871,711	230,178	-	15,227	5,117,116
Depreciation and impairment					
At 1 April 2021	1,396,072	130,419	201,461	15,227	1,743,179
Depreciation charged in the year	97,434	16,681	-	-	114,115
Eliminated in respect of disposals	-	-	(201,461)	-	(201,461)
At 31 March 2022	1,493,506	147,100	-	15,227	1,655,833
Carrying amount					
At 31 March 2022	3,378,205	83,078	-	-	3,461,283
At 31 March 2021	3,475,639	71,679	-	-	3,547,318

11 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	1,125	1,125

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	17,424	7,956
Other debtors	228,600	302,980
	246,024	310,936

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	-	16,685
Bank loans	10,805	3,805
	<u>10,805</u>	<u>20,490</u>
Payable within one year	<u>10,805</u>	<u>20,490</u>

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans and overdrafts	13	10,805	20,490
Other taxation and social security		8,645	7,487
Trade creditors		35,424	10,412
Accruals and deferred income		57,120	37,798
		<u>111,994</u>	<u>76,187</u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,834 (2021 - £7,315).

NORTH WEST PLAY RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds				Movement in funds				Balance at 31 March 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	£	£	£	£
Peace 4	-	-	133,344	(134,951)	1,607	-	-	-	-	-	-	-	-
Project Mental	22,500	-	2,500	(23,504)	(1,496)	-	-	-	-	-	-	-	-
ACNI - White Handkerchief	3,000	-	500	(2,500)	-	1,000	57,200	(62,664)	4,464	-	-	-	-
Clear Project	-	-	3,085	(3,085)	-	-	-	-	-	-	-	-	-
ACNI Emergency Programme	-	-	10,200	(10,257)	57	-	-	-	-	-	-	-	-
Porticus	149,424	-	-	(21,153)	293	128,564	166,229	(144,558)	(20,500)	-	-	129,735	-
Keadue Community Grant	-	-	12,800	(6,545)	-	6,255	3,200	-	(9,455)	-	-	-	-
CRC	-	-	31,915	(32,131)	125	(91)	36,416	(36,520)	195	-	-	-	-
Asset Recovery	-	-	3,240	(650)	650	3,240	23,700	(23,500)	(3,440)	-	-	-	-
Artez	-	-	-	(430)	430	-	-	-	-	-	-	-	-
Mercy Fund	1,406	-	-	(1,820)	414	-	2,500	(900)	-	-	-	1,600	-
CIN	708	-	33,093	(16,642)	(204)	16,955	24,795	(26,618)	-	-	-	15,132	-
DFA StreetTalk	8,034	-	22,553	(7,768)	(265)	22,554	-	(10,114)	-	-	-	12,440	-
NIO StreetTalk	7,217	-	26,288	(9,622)	(6,383)	17,500	18,830	(11,802)	(24,528)	-	-	-	-
DCSDC - Digital Arts	-	-	3,256	(3,417)	161	-	-	-	-	-	-	-	-
TEO - Theatre of Witness	-	-	16,971	(16,971)	-	-	21,859	(21,859)	-	-	-	-	-
TEO - Early Years	1,188	-	17,146	(17,492)	(842)	-	11,905	(17,020)	5,115	-	-	-	-
Garfield Weston	-	-	232,500	(523)	-	231,977	-	(198,195)	486	-	-	34,268	-
DCC - Peace 4	-	-	14,726	(14,659)	(67)	-	-	-	-	-	-	-	-
Erasmus	6,666	-	4,502	(1,886)	(661)	8,621	6,540	(5,567)	-	-	-	9,594	-
Community Foundation	500	-	-	-	(500)	-	-	-	-	-	-	-	-
DCC - Peace 4 Proud to be	-	-	19,559	(13,209)	(6,350)	-	-	-	-	-	-	-	-
Moore Charity Trust	1,792	-	79,209	(19,230)	(396)	61,375	80,000	(40,877)	(20,000)	-	-	80,498	-
DFA - White Handkerchief	-	-	29,198	(380)	-	28,818	-	(28,281)	(537)	-	-	-	-

NORTH WEST PLAY RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds	(Continued)								
American Ireland - White Handkerchief	-	1,000	-	-	1,000	5,446	(7,612)	1,166	-
CIN Covid Booster	-	2,988	(2,988)	-	-	-	-	-	-
ACNI Stability Grant	-	77,528	(37,478)	(40,050)	-	-	-	-	-
HMRS - JRS	-	95,002	(95,002)	-	-	14,578	(14,578)	-	-
DFA - Border Funder Project	-	-	-	-	-	35,644	(1,749)	-	33,895
National Lottery Dormant Funds	-	-	-	-	-	27,658	(7,000)	-	20,658
Community Fund Climate	-	-	-	-	-	25,618	-	-	25,618
	202,435	873,103	(494,293)	(53,477)	527,768	562,118	(659,414)	(67,034)	363,438

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020		Movement in funds		Movement in funds		Balance at 31 March 2022				
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	£	£
Fixed Assets	3,338,951	35,715	35,715	(100,314)	(164)	3,274,188	26,202	(103,122)	1,877	3,199,145	£
	3,338,951	35,715	35,715	(100,314)	(164)	3,274,188	26,202	(103,122)	1,877	3,199,145	£

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. The designated funds for fixed assets is that part of unrestricted funds that represents fixed assets held.

NORTH WEST PLAY RESOURCE CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:														
Tangible assets	262,139	3,199,144	-	-	-	3,461,283	273,130	3,274,188	3,547,318					
Current assets/(liabilities)	25,991	-	363,438	-	363,438	389,429	23,800	-	551,568					
	<u>288,130</u>	<u>3,199,144</u>	<u>363,438</u>	<u>363,438</u>	<u>3,850,712</u>	<u>296,930</u>	<u>3,274,188</u>	<u>527,768</u>	<u>4,098,886</u>					

NORTH WEST PLAY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Financial commitments, guarantees and contingent liabilities

Certain grants received and receivable may become repayable to the funds if the Charity is no longer able to meet the conditions under which they were awarded. Due to the nature of these contingencies it is not possible to quantify the potential financial effect or give an indication of timing as to the liabilities that may arise.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	126,544	111,214

21 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(248,174)	277,523
Adjustments for:		
Depreciation and impairment of tangible fixed assets	114,115	113,595
Movements in working capital:		
(Increase)/decrease in stocks	-	1,588
Decrease/(increase) in debtors	64,912	(46,965)
Increase/(decrease) in creditors	45,491	(39,624)
Cash (absorbed by)/generated from operations	(23,656)	306,117

22 Analysis of changes in net funds

	At 1 April 2021 £	Cash flows At 31 March 2022 £	
Cash at bank and in hand	315,694	(61,420)	254,274
Bank overdrafts	(16,685)	16,685	-
	299,009	(44,735)	254,274
Loans falling due within one year	(3,805)	(7,000)	(10,805)
	295,204	(51,735)	243,469



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NORTH WEST PLAY RESOURCE CENTRE

ANNUAL REPORT & FINANCIAL STATEMENT

CHARITY REGISTRATON NO: NIC 100119
COMPANY REGISTRATION: NI 26912 (NORTHERN IRELAND)

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PLAYHOUSE CORE FUNDERS:

